



Annual Report

July 2022 - June 2023

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We are Young Life

Our Mission is to introduce young people to Jesus Christ and help them grow in their faith. We go where young people are and build genuine friendships. We provide adventurous, life-changing experiences and journey faith with young people. We’re there for the long haul.

We do this by:



Building Friendships.

We go where young people are and build personal relationships with them. We care for them, as they are, and believe in who they can be. We build friendships that are genuine and long lasting. We are committed to young people for the long run, regardless of their stance or response to the Good News.



Providing fun, adventurous, life-changing and skill-building experiences.

Our weekly clubs are a place of belonging. We welcome young people in by playing games and singing songs. At the end of it all, we share simple messages to bring Hope. Our Summer camp is consistently voted by young people as “the best time of their lives”. That’s because young people, take off to a place of welcome, of good food and fun, of small-group time and of revelation. Many of them return transformed.



Journeying faith with young people.

We run weekly meetings for young people who are interested in learning more, ask questions or grow in their faith through study, service and leadership.

Message from the CEO

A year of gratitude and God's grace

"I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now."

Philippians 1:3-5.

It's been a remarkable year for Young Life Australia, a year that couldn't have been as impactful without the backing of every staff member, volunteer and donor. We have much to celebrate and even more to look forward to, and I am eager to share some of these highlights with you.

Global Collaboration and Brand Evolution:

This year marked an exceptional chapter in our story with the initiation of a robust collaboration with Young Life at a global level. This alliance has enriched our programs, our staff training and our ability to share

international opportunities. Alongside, we are thrilled to have unveiled our new brand, capturing the essence of our mission while staying firmly rooted in our core values and origin.

The backing of our Donors:

The financial support of deeply committed donors has been instrumental in allowing us to bring our mission to fruition during the past year. Each donation has had a ripple effect, empowering our youth workers and transforming individual lives and, by extension,

entire communities.

I would like to thank the The NSW Government for providing grant funding through the Regional Youth Spring Holiday Break towards the Young Life Armidale Study Camp 2022; the Parramatta Leagues for their funding towards the Young Life Parramatta Youth engagement program 2022 and to the Barossa Council for supporting the Barossa Valley Youth Empowerment Space in 2023.

A Salute to Our Volunteers:

The work we do would not be possible without our army of dedicated volunteers. They've shown exceptional commitment, serving as positive role models and mentors for the young people we aim to reach.

Highlights in Outreach:

Our Summer Camp 2023 was a rousing success with 80 young people experiencing the love and teachings of Jesus in a nurturing environment. Additionally, our University Ministry has grown in leaps and bounds, becoming a vital spiritual hub for students at the Macquarie University. Relationships have started to form in three other universities in NSW and the ACT and we are prayerfully excited about the developments in the near future.

New Drop-In Centres:

The successful launch of our Blacktown drop-in centre continues to go from strength to strength, becoming a safe haven for 60 young

people attending weekly since its inception in November. Our 'Nuri' drop-in centre in the Barossa Valley is showing immense promise, with great relationships forming as the result of the diligent labour at the local high school over the years.

Looking Ahead:

As we pivot towards the future, we're filled with anticipation for what is yet to come. The groundwork has been laid for expanding our outreach and for fostering a nurturing environment for more young lives across Australia. Our vision for the coming year is clear, and we invite you to continue this extraordinary journey with us.

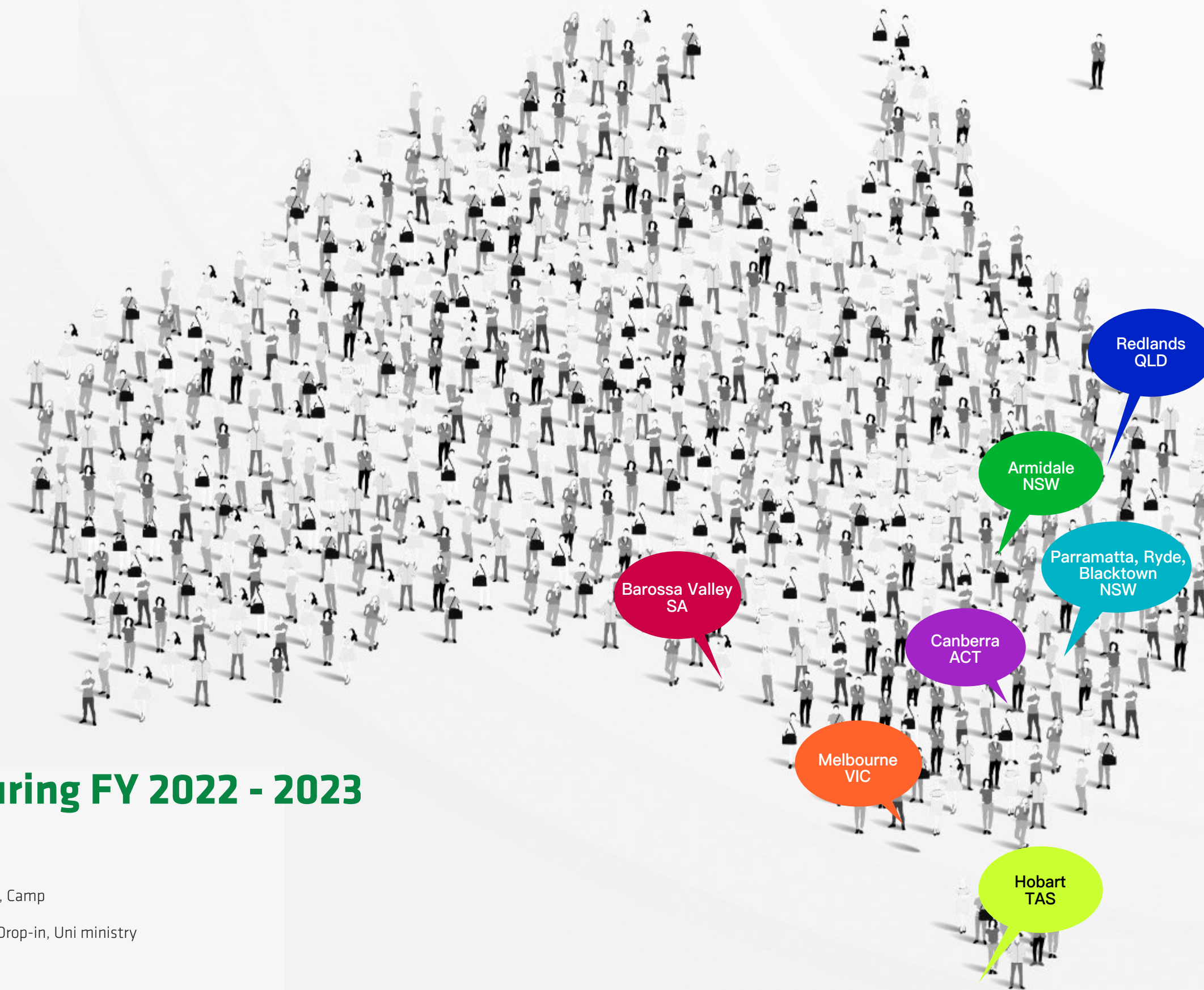
Ultimately, we are most grateful God for aligning the right opportunities and resources. Our journey is both a reflection of God's grace and the unwavering support of a dedicated team of staff, volunteers, donors and prayer partners.

Thank you for your continued backing of this mission and for your invaluable contributions. Here's to another year of gratitude, partnership, and most importantly, transformation.

Warm regards,

Mark Stretton
Acting CEO





Active areas during FY 2022 - 2023

- Breakfasts in Schools, Chaplaincy
- Club, Discipleship group, Chaplaincy, Camp
- Breakfasts in Schools, Club, Camp, Drop-in, Uni ministry
- Breakfasts in Schools, Club
- Breakfasts in Schools, Club, Camp, Bible study, Wyld Life, Drop-in
- Breakfasts in Schools
- Breakfasts in Schools, Club, Camp

Snapshot Summer Camp 2023

Abundance of Grace

The summer of 2023 signified a momentous return to our traditional locale in Jindabyne, following interruptions caused by bushfires and the COVID-19 pandemic. The event was particularly rewarding as we welcomed a new generation of committed staff and volunteers. Entering the camp environment often resembles stepping into an unpredictable sea, yet, our volunteers displayed outstanding love

and dedication, thereby impacting young lives. Remarkably, 73 campers - which accounts for an exceptional 90% of total attendees - chose to begin their journey of faith with Jesus. Such levels of engagement are rarely observed in camps primarily attended by unchurched youth in the Western context. We are deeply grateful for the God's grace and the community support that made these extraordinary outcomes possible.



Blacktown, NSW

Thriving safe spaces for high school and university students



Since its opening in November 2022, our Western Sydney drop-in centre has been flourishing, with a weekly attendance averaging between 70 and 100 young people. One such participant is Teah*, who has been a committed attendee since the onset of term 4. Her consistency saw her through the transformative experience of Young Life's Summer Camp, an opportunity made possible through the generous contributions of our supporters. Not only did Teah take part in the camp, but two of her siblings were able to join, much to the gratitude of their parents.

The Summer Camp played a pivotal role in Teah's faith journey. Throughout the week, we gained deeper insights into her family's story and witnessed her growing interest in spirituality. By the end of the camp, Teah was decided to make a bold step in her faith journey and has since joined a local church and attends our campaigners study group on a weekly basis. This story is emblematic of the broader success we are experiencing at the drop-in centre.

Our community engagement is robust, with 15 active volunteers and a steady Bible study attendance of 5-7 young people per week. Many conversations are also emerging in the University space, where we are invited to help the local community strengthen their student engagement, student-led initiatives and the activation of their spaces. Young Life Blacktown is privileged, but this level of engagement and spiritual growth would not be feasible without the unwavering support from our financial partners, tying together the numerous facets of our successful outreach in Blacktown.

“Thank you for opening up this space and make sure I feel welcome and comfortable” Drop-in participant

Michael Cruz
Area Director, Blacktown



Barossa Valley, SA

Expansion of safe spaces for teens in the Barossa Region



One of the most notable highlights this year for Young Life Barossa was taking 13 young people to our 2023 Summer Camp, marking it as our largest excursion to date. The experience held unique significance for each participant. For some, it was their inaugural journey interstate, while for others, it was a first-time venture into abseiling or water sports. The trip also provided a much-needed respite from the various pressures they face at home. Several of these young people have been involved with our organisation since their participation in Wyld Life. One such student, Stacey*, received a Bible from her Young Life leader upon her return, serving as an impetus for her faith journey.

Additionally, we initiated an after-school drop-in program on Mondays. The space offers complimentary hot chocolate, pancakes, games and activities. However, its most invaluable asset is the provision of

a welcoming environment and empathetic listeners. Through this initiative, we have forged meaningful relationships, particularly with a group of young girls. One such individual used to discuss her social challenges at school quite frequently. It was heartening to observe a recent session where this issue was absent from our conversation.

Creating a safe and nurturing environment is imperative for this generation, as it serves as a source of hope and encouragement amidst the daily challenges they encounter in their teenage years.

Sophie Wilksch
Regional Director,
South East Australia



International Ministry The Balkans

Proverbs 11:30 KJV

"The fruit of the righteous is a tree of life; and he that winneth souls is wise"

At the conclusion of the camp season across the Balkans, we are thrilled by the numerous new beginnings unfolding among the youth.

We are exceedingly grateful for the opportunity to deliver the Gospel to almost 250 young people from Albania, Bulgaria, and North Macedonia—each in their language throughout the multiple summer camps.

This figure includes 27 Ukrainians residing in Bulgaria.

Our leaders now face the rewarding task of ongoing follow-up, so the relationships that have been built, continue to go from strength to strength.

To our delight, some campers, including their family members, attended church services for the first time in Bulgaria and expressed an interest in acquiring a Bible, which goes to show the power of the seeds sown in the hearts of campers.

Brooke Filipovski
Regional Director
Central & Eastern Europe



International Ministry The Baltics

During the past year, we had the privilege of conducting three outreach camps and two Discipleship camps, attracting hundreds of teens from Belarus and Lithuania who were eager to hear the Gospel and deepen their faith. Impressively, 47 campers made the life-changing decision to embrace faith for the first time. Additionally, we were honoured to welcome 45 Ukrainian teens to our Discovery Camp in Lithuania, specifically designed for discipleship.

One standout participant was 18-year-old Alex*, attending his final year as a youth camper. Known for his vibrancy and zest for life, Alex arrived at camp seeking new experiences like paintball, mountain biking, and rock climbing. However, the camp had more profound offerings in store for him. Amid the welcoming atmosphere, Alex engaged in meaningful conversations about Jesus, leading him to realise the existence of a spiritual life focused on hope and eternity.

In a note of gratitude, Alex conveyed his newfound understanding: "Here I learned and heard about God for the first time and more, and invited Jesus Christ to become my Lord and Saviour. I am glad that you gave me the opportunity to know Him..."

We are immensely grateful to our camp leaders, prayer teams, and financial partners for making transformative experiences like Alex's possible.

Mark Hamilton
Regional Manager
The Baltics



Hobart, TAS

10 years of local presence



In June 2023 we held an unforgettable celebration filled with inspiring stories, honouring the impact our partners have had in the lives of young people in the city of Hobart.

Our 10th Anniversary was a great occasion to reflect on the positive change we've had in Tasmania. In ten years, Young Life has grown from a small group attending their first camp, to a thriving ministry that is present consistently in 2 high schools, with a weekly Club and a local camp in Spring each year.

We are grateful for the faithfulness of our volunteers and look forward to what God will do over the next 10!

Will Byard
Area Director, Hobart



Armidale, NSW

Longevity in the New England region

This year, we were thrilled to commemorate Mary Lou's remarkable 31 years of service by establishing the *Mary Lou Scholarship*. This endowment will fully subsidise the summer camp experience for two young people from Armidale annually, indefinitely!

After a hiatus of two years, the revitalisation of the cherished camp was very much welcomed. Our sincere thanks extend to the volunteers whose commitment at our weekly activities and camp transform the experience for all involved.

In addition, our community outreach continued to thrive. Our weekly pancake breakfasts and the launch of a regular WYLD Life Club, supplemented by the HYLIFE Club for students in Years 7-9 are well established.

We are deeply appreciative of the enduring partnership we share with all our supporters. Their consistent prayers and generous contributions empower us to positively impact the lives of young people in Armidale and its surroundings.



Lastly, after a period of waiting and prayer, we were delighted to welcome on board the new Area Manager Kelly Winiata, in preparation for the imminent retirement of Mary Lou and Keith Doe in the new financial year.

Mary Lou Doe
Area Director, Armidale



Canberra, ACT

New beginnings



Young Life Canberra has historically focused its attention on high school students. But the success of a new University initiative in Sydney, has inspired Young Life Canberra to begin walking in this space. Mike Peereboom - the local Area Director for Young Life Canberra - has been accepted by the Chaplaincy board at ANU as a University Chaplain.

This endorsement of both Mike and Young Life by ANU will become the building block upon which we hope to see new ministries develop in the near future.

Mike Peereboom
Area Director, Canberra



To know Him and to make Him known



In April 2023, we had our annual Young Life Uni Weekend in Wollongong, bringing together students from seven universities across Australia. The weekend was full of fun-filled moments of connection and shared experiences.

The group enjoyed a hike up Mt. Keira, archery tag, sports at the beach, and some even tried macrame weaving for the very first time.

Over the weekend we had three club sessions where we were led in music and games, and we heard from our guest speaker, Chris Cipollone, on identity. Each session built on the last, asking key questions including:

Who am I? Why am I here? Where am I going? The discussion amongst everyone after these sessions, and the meaningful questions asked by the young adults, showed deep consideration of what was being shared. One of the young adults shared that this is the first time he's heard the meaning of significance of a life with Jesus and to love and be loved by Him.

The Uni weekend encompassed the community, adventure, and significance we chase after in Young Life - being in community with one another, fun and laughter, and exploring what it says in the

Bible, and God was present in all of those moments. One Young Life leaders, Red, shared a song he wrote for those who struggle with the idea of being loved, and how our Father's love is searching for us.

In Young Life, we learn who Jesus is and who we are in Him. Our goal is to meet young people where they are and introduce them into a relationship with Jesus Christ. This our a part in making disciples who make disciples.

We continue to pray for these young people, that God would continue to transform and work in their hearts and lives.

Jess Martin
Area Director, Ryde/Macquarie Park



Our Board



Raj Mudaliar Chair
B.Sc, MBA

Raj is an executive leader, deeply committed to humanitarian services. With twenty years experience in research and advisory, IT services and pharmaceutical industry, his personal vision is 'respect and dignity for all' which inspires him to pursue a world that is just, equal and free of extreme poverty. Raj is passionate about the education and mentoring of children and young people. He is closely associated with U&I, a not-for-profit organisation that is involved in offering numeracy, language and computer skills to underprivileged children in 10 major cities in India, through a network of committed volunteers.



Karen Stephens Deputy Chair
B. International Studies & Economics (University of Denver)

Karen's journey with Young Life began in High School, where a young teacher invited her to club and then summer camp at Frontier Ranch in Colorado. There, in the Rocky Mountains she was first captivated by the love of Jesus. Karen moved to Sydney with her husband, where she connected with Young Life Australia, and in her 25 years of involvement, she has been a volunteer leader, a staff member, a committee member, a donor and now a board member. Karen has run the National Student Leadership Forum in the Australian Parliament for 11 years, overseen the NSLF Internship program and the development of "Forum Bridging Initiatives" in several communities around the South Pacific.



Ryan Broom Director
EMPA (2022) MPH Bpharm. Grad Cert Business (Public Sector Mgmt). Registered Pharmacist

Ryan is a senior public servant in the NSW Government. An experienced public policy professional, Ryan enjoys working with diverse groups to tackle tricky problems with simple, outcomes-focused solutions. He has broad experience across the NSW public health system and has worked in professional advocacy, quality and patient safety portfolios. Ryan has been involved with Young Life since 2006, serving at Club in West Ryde and several Summer Camps. He is married to Bec, has two sons, and attends his local Church.



Llew Morris Director
MPA, MBA, BA, Grad Dip Management, Grad Dip Applied Finance & Investment, Grad Dip Applied Corporate Governance. Accountant, Chartered Secretary, Fellow Financial Services Institute, Fellow National Tax and Accountants Association, Associate Governance Institute of Australia, Associate Institute of Chartered Secretaries and Administrators.

Llew has 30 years experience in banking in Australia, Asia and Pacific Islands. Llew has led a number of transformational projects, setting up new banking operations, reviewing and implementing diversification projects, building new premises, recruiting and training staff.



Jonathan Stephen Director
Board member since 2022

Jonathan is a Financial Adviser with approximately seven years board experience with the National Student Leadership Forum. He brings a great passion for the work of Young Life with 30 year connection and involvement across many areas of the organisation including: volunteer leader, donor, area committee, board member and camp leader in over 10 camps.



Shannon Kong Director
Graduate of the Australian Institute of Company Directors (GAICD)
Corporate Finance qualification from the Institute of Chartered Accountants in England and Wales (ICAEW). Diploma in Financial Planning. Bachelor of Commerce (major in Accounting)

Shannon has 20 years experience in various leadership roles within investment banking, corporate finance, private and business banking and is well versed in sales leadership, financial analysis, credit, risk management and governance. Outside of work, Shannon is involved in church ministry and leadership. She loves connecting with young people as the next generation of leaders in God's kingdom.



Andrew Edmonds Director
Board member since 2022
Bachelor of Science in Bible, Pastoral Masters of Divinity, Masters of Arts in Biblical Studies, Young Life Area Director School, Young Life Trained and Commissioned Minister
For twenty years Andrew has served with Young Life through volunteer leadership, committee member, staff member. He has a broad experience that encompasses the following roles locally and overseas: Board Member of a Christian School, Associate Pastor, State Director of Youth Ministry (Melbourne), Young Life Area Director (New Jersey), Young Life Area Director (California), Pastor - Youth and Young Adults, Immanuel Church (Pennsylvania), Youth Pastor, Croydon Hills Baptist Church (Melbourne). Andrew is married to Ann they have three young children.



Vicki Rochow Director
Board member since 2022

Vicki is deeply passionate about young people being supported during their teenage years. She has been involved with Young Life Barossa, as a former Area Manager and active committee member (10+ years) and as a mentor and support to leaders. Her role as a school Chaplain is a great conduit for contact work through various well-being activities. She brings a wealth of knowledge, lived experience and an insight into the reality of running a Young Life area.

Financial report

YOUNG LIFE AUSTRALIA INCORPORATED
ABN 96 592 278 795

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	323,349	361,396
Trade and other receivables	7	99,977	48,683
Financial assets	8	154,801	240,019
<i>Total current assets</i>		<u>578,127</u>	<u>650,098</u>
Non-current assets			
Property, plant and equipment	9	729,897	782,134
<i>Total non-current assets</i>		<u>729,897</u>	<u>782,134</u>
TOTAL ASSETS		<u>1,308,024</u>	<u>1,432,232</u>
LIABILITIES			
Current liabilities			
Trade and other payables	11	277,234	461,103
Employee benefits	12	150,674	131,131
<i>Total current liabilities</i>		<u>427,908</u>	<u>592,234</u>
Non-current liabilities			
Employee benefits	12	7,458	3,647
<i>Total non-current liabilities</i>		<u>7,458</u>	<u>3,647</u>
TOTAL LIABILITIES		<u>435,366</u>	<u>595,881</u>
NET ASSETS		<u><u>872,658</u></u>	<u><u>836,351</u></u>
FUNDS			
Accumulated funds		<u>872,658</u>	<u>836,351</u>
TOTAL FUNDS		<u><u>872,658</u></u>	<u><u>836,351</u></u>

YOUNG LIFE AUSTRALIA INCORPORATED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue	4	1,584,027	1,435,297
Other income	4	6,384	-
		<u>1,590,411</u>	<u>1,435,297</u>
Expenses			
Administration expenses		(160,330)	(182,131)
Depreciation and amortisation expenses	5	(54,084)	(50,077)
Employee benefits expense		(1,057,437)	(1,100,736)
Finance costs		(1,600)	(876)
Fair value loss on financial assets	5	-	(21,252)
Fundraising expenses		(16,394)	(22,626)
Loss on sale of assets	5	(2,622)	-
Program expenses		(178,056)	(103,893)
Training expenses		(83,581)	(33,347)
		<u>(1,554,104)</u>	<u>(1,514,938)</u>
Surplus (deficit) before income tax		36,307	(79,641)
Income tax expense		-	-
Surplus (deficit) for the year		36,307	(79,641)
Other comprehensive income		-	-
Total comprehensive income (loss) for the year		<u><u>36,307</u></u>	<u><u>(79,641)</u></u>

YOUNG LIFE AUSTRALIA INCORPORATED

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2023**

	Accumulated Funds	Total
	\$	\$
Balance at 1 July 2021	915,992	915,992
Comprehensive income		
Surplus (deficit) for the year	(79,641)	(79,641)
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	<u>(79,641)</u>	<u>(79,641)</u>
Balance at 30 June 2022	<u>836,351</u>	<u>836,351</u>
Balance at 1 July 2022	836,351	836,351
Comprehensive income		
Surplus (deficit) for the year	36,307	36,307
Other comprehensive income	-	-
Total comprehensive income for the year	<u>36,307</u>	<u>36,307</u>
Balance at 30 June 2023	<u>872,658</u>	<u>872,658</u>

YOUNG LIFE AUSTRALIA INCORPORATED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Receipts from customers and government		342,460	146,769
Payments to suppliers and employees		(1,463,238)	(1,533,059)
Donations and fundraising income		981,368	1,096,038
Interest received		<u>14,230</u>	<u>4,593</u>
<i>Net cash flows from operating activities</i>		<u>(125,180)</u>	<u>(285,659)</u>
Cash flows from investing activities			
Proceeds from sale of financial assets		88,980	-
Purchase of property, plant and equipment		(1,847)	(22,140)
Purchase of financial assets		<u>-</u>	<u>(261,271)</u>
<i>Net cash flows from investing activities</i>		<u>87,133</u>	<u>(283,411)</u>
Net decrease in cash and cash equivalents		(38,047)	(569,070)
Cash and cash equivalents at the beginning of the financial year		<u>361,396</u>	<u>930,466</u>
Cash and cash equivalents at the end of the financial year	6	<u>323,349</u>	<u>361,396</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 \$	2022 \$
Note 4 - Revenue		
Operating revenue		
Grants and subsidies	237,016	139,350
Other operating revenue	315,484	145,745
	<u>552,500</u>	<u>285,095</u>
Other revenue		
Donations	955,741	1,093,738
Fundraising	25,627	2,300
Interest income	14,230	4,593
Other income	35,929	49,571
	<u>1,031,527</u>	<u>1,150,202</u>
Total revenue	<u>1,584,027</u>	<u>1,435,297</u>
Other income		
Fair value gain on financial assets	6,384	-
Total other income	<u>6,384</u>	<u>-</u>
Total revenue and other income	<u>1,590,411</u>	<u>1,435,297</u>
Note 5 - Expenses		
Depreciation - property, plant and equipment	54,084	50,077
Fair value loss on financial assets	-	21,252
Net loss on disposal of financial assets	2,622	-
Note 6 - Cash and cash equivalents		
Cash at bank and on hand	319,116	83,320
Term deposits	4,233	278,076
Total cash and cash equivalents	<u>323,349</u>	<u>361,396</u>
Note 7 - Trade and other receivables		
Current		
Trade receivables	46,550	10,657
Other receivables	34,594	2,369
Prepayments	18,833	35,657
Total current trade and other receivables	<u>99,977</u>	<u>48,683</u>
Note 8 - Financial assets		
Current		
Financial assets at fair value through profit and loss		
Managed funds	154,801	240,019
Total current financial assets	<u>154,801</u>	<u>240,019</u>
Movements in carrying amount		
Opening net carrying amount	240,019	-
Additions	-	261,271
Disposals	(91,602)	-
Fair value gain (loss)	6,384	(21,252)
Closing net carrying amount	<u>154,801</u>	<u>240,019</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Note 9 - Property, plant and equipment					
	Land and Buildings	Plant and Equipment	Motor Vehicles	Ski Boats	Total
	\$	\$	\$	\$	\$
At 30 June 2022					
Cost	892,597	67,894	91,770	82,677	1,134,938
Accumulated depreciation	(231,530)	(34,627)	(55,951)	(30,696)	(352,804)
Net carrying amount	<u>661,067</u>	<u>33,267</u>	<u>35,819</u>	<u>51,981</u>	<u>782,134</u>
Movements in carrying amounts					
Opening net carrying amount	661,067	33,267	35,819	51,981	782,134
Additions	-	1,847	-	-	1,847
Depreciation charge for the year	(25,094)	(11,881)	(11,911)	(5,198)	(54,084)
Closing net carrying amount	<u>635,973</u>	<u>23,233</u>	<u>23,908</u>	<u>46,783</u>	<u>729,897</u>
At 30 June 2023					
Cost	892,597	66,429	80,861	82,677	1,122,564
Accumulated depreciation	(256,624)	(43,196)	(56,953)	(35,894)	(392,667)
Net carrying amount	<u>635,973</u>	<u>23,233</u>	<u>23,908</u>	<u>46,783</u>	<u>729,897</u>
			2023	2022	
			\$	\$	
Note 10 - Intangible assets					
Software					
Cost			20,022	20,022	
Accumulated amortisation			(20,022)	(20,022)	
Net carrying amount			<u>-</u>	<u>-</u>	
Note 11 - Trade and other payables					
Current					
Trade payables			42,025	53,404	
Income in advance			158,275	380,263	
Liabilities to employees			76,934	27,436	
Total current trade and other payables			<u>277,234</u>	<u>461,103</u>	
Note 12 - Employee benefits					
Current					
Annual leave			119,188	92,367	
Long service leave			31,486	38,764	
Total current employee benefits			<u>150,674</u>	<u>131,131</u>	
Non-current					
Long service leave			7,458	3,647	
Total non-current employee benefits			<u>7,458</u>	<u>3,647</u>	

2023	2022
\$	\$
218,003	275,874
8,800	8,000
1,700	1,600
10,500	9,600

23 September 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUNG LIFE AUSTRALIA INCORPORATED**

YOUNG LIFE AUSTRALIA INCORPORATED
ABN 96 592 278 795

FINANCIAL REPORT - 30 JUNE 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUNG LIFE AUSTRALIA INCORPORATED**

Opinion

We have audited the financial report of Young Life Australia Incorporated which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Board Members' Declaration.

In our opinion, the accompanying financial report of Young Life Australia Incorporated is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Associations Incorporation Act 2009*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year then ended, and
- complying with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the *NSW Associations Incorporation Act 2009* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Associations Incorporation Act 2009*, which has been given to the Board Members of the Association, would be in the same terms if given to the Board Members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board Members Responsibility for the Financial Report

The Board Members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Board Members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Association on or to cease operations, or have no realistic alternative but to do so.

The Board Members are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

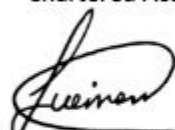
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



StewartBrown
Chartered Accountants



Justin Weiner
Partner

23 September 2023



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